

Indiana Department of Education



Center for Assessment, Research, and Information Technology

Division of School Finance

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MEMORANDUM

TO: All Superintendents and Charter School Sponsors

FROM: Debra Hinline, Director
Division of School Finance

SUBJECT: Special Education Preschool Payment

DATE: March 29, 2006

In accordance with I C 21-2-17-4, a distribution of funding for Special Education Preschool programs will be made on Friday, March 31, 2006. This notice, a printout describing the calculation of preschool funding, and the notice of electronic funds deposit is being mailed to the Treasurer today.

The special education preschool allocation was determined using the December 1, 2005, preschool student count. The property tax levy portion of the allocation was determined using the 2006 assessed value and 2006 special education preschool fund tax rate. The levy was calculated using actual 2006 assessed values for 231 school corporations. When the actual assessed value was not available, an estimated value was used. The **second** calendar year 2006 payment for special education preschool will be made before October 1. We anticipate that this payment will be calculated using actual 2006 values for all school corporations. Any payment reconciliation will occur at that time.

The preschool program costs for this distribution are \$15,768,551 against an appropriation of \$11,315,431, resulting in a deficiency of \$4,453,120. The law requires the Department to proportionately reduce the distribution if the expected distribution exceeds the total appropriation. The March 31 payment has been reduced by \$325.595 per preschool student.

If you have questions about the special education preschool distribution, please contact us at 866-234-1414 (toll free) or at 317-232-0840.

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